RESOLUTION OF THE BARTLETT PUBLIC LIBRARY DISTRICT OPPOSING

PROPOSED VILLAGE OF BARTLETT TAX INCREMENT DISTRICT

WHEREAS, the Bartlett Public Library District provides a quality library experience for the 32,755 patrons and residents who reside within its boundaries;

WHEREAS, the Bartlett Public Library District receives approximately 2% of its revenue from grant monies from the State of Illinois, but expects to receive much less grant monies due to the current financial condition of the State of Illinois and threatened budget cuts;

WHEREAS, the Bartlett Public Library District receives approximately 96% of its revenue from property taxes;

WHEREAS; upon reliance of a thorough and conservative assessment of available revenue, the Bartlett Public Library District initiated a major renovation project of its interior space in order to provide a quality library experience for its patrons and residents, after a comprehensive community survey, which will cost approximately 1.5 million dollars;

WHEREAS, the Village of Bartlett is currently proposing to create a tax increment finance (TIF) in the heart of the Bartlett Public Library District;

WHEREAS, pursuant to Illinois law, the creation of a TIF district would freeze property tax revenue to the Bartlett Public Library District and divert future increases to the Village of Bartlett for the next twenty-two (22) years;

WHEREAS, during the next twenty-two (22) years, the Bartlett Public Library District projects that community needs for service will increase, yet revenue from the TIF District will remain at its historical level;

WHEREAS, the Village of Bartlett previously created and implemented a TIF District in virtually the same area from January 1, 1987, through December 31, 2009 – a term of almost twenty-three years, that froze the Bartlett Public Library District's revenue to the detriment of its patrons and residents;

WHEREAS, upon discussion and review, the Trustees of the Bartlett Public Library District hereby find and determine that the Proposed Village of Bartlett Downtown Tax Increment Finance (TIF) District will have a negative impact on the District's ability to provide a quality library experience to the patrons and residents of the Bartlett Public Library District;

BE IT RESOLVED; THE TRUSTEES OF THE BARTLETT PUBLIC LIBRARY DISTRICT ARE OPPOSED TO THE CREATION OF THE PROPOSED VILLAGE OF BARTLETT DOWNTOWN TAX INCREMENT FINANCE (TIF) DISTRICT;

Adopted this 20th day of April, 2015 pursuant to a roll call vote as follows:

AYES:		
NAYS:		
ABSTAIN:		
ABSENT:		
Jack Budz		Francine A. Byron
President		Secretary
Board of Trustees		Board of Trustees
Bartlett Public Library District	(SEAL)	Bartlett Public Library District